

**UN-AUDITED FINANCIAL STATEMENTS FOR THE YEAR PERIOD ENDED 30 JUNE 2020**
**A) STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED**

	30-Jun-19 KSHs '000	30-Jun-20 KSHs '000
<b>Income</b>		
Advisory Income	500	-
Other Income		1,200
<b>Total Income</b>	<b>500</b>	<b>1,200.00</b>
<b>Expenses</b>		
Employee Cost	(6,921)	(19,593)
Rent Expenses	(5,371)	(10,414)
Professional & Legal Fees	(1,571)	(4,995)
Operational & Administrative expenses	(2,037)	(5,593)
Depreciation Expenses	-	-
Amortization Expenses	-	-
<b>Total Expenses</b>	<b>(15,900)</b>	<b>(40,595)</b>
<b>Operating Loss</b>	<b>(15,400)</b>	<b>(39,395)</b>
Finance Costs	-	-
<b>Loss before tax</b>	<b>(15,400)</b>	<b>(39,395)</b>
<b>Total comprehensive loss</b>	<b>(15,400)</b>	<b>(39,395)</b>

**B) STATEMENT OF FINANCIAL POSITION AS AT**

	30-Jun-19 KSHs '000	30-Jun-20 KSHs '000
<b>Assets</b>		
<b>Non-Current Assets</b>		
Property, Plant & Equipment	38,649	65,695
Intangible Assets	73	305
Right-of-use	0	104,238
<b>Total Non-Current Assets</b>	<b>38,722</b>	<b>170,238</b>
<b>Current Assets</b>		
Other Receivables	9,636	44,339
Clients' cash and bank balances	0	644,715
Office cash and bank balances	187,372	179,800
<b>Total Current Assets</b>	<b>197,008</b>	<b>868,854</b>
<b>Total Assets</b>	<b>235,730</b>	<b>1,039,092</b>
<b>Share Capital</b>		
Share Capital	250,000	354,008
Retained Earnings - Deficit	(15,400)	(101,991)
<b>Total Shareholders' funds</b>	<b>234,600</b>	<b>252,017</b>

<b>Liabilities</b>		
<b>Non-Current liabilities</b>		
Lease liabilities	0	98,850.00
<b>Total non-current liabilities</b>	<b>0</b>	<b>98,850</b>
<b>Current Liabilities</b>		
Client creditors	0	672,596
Other payables	1,000	2,173
Lease liabilities	0	13,456
<b>Total current liabilities</b>	<b>1,000</b>	<b>688,225</b>
<b>Total Equity &amp; Liabilities</b>	<b>235,600</b>	<b>1,039,092</b>
<b>C) OTHER DISCLOSURES</b>		
<b>1. Capital Strength</b>		
a) Paid Up Capital	250,000	354,008
b) Minimum Capital Required	250,000	250,000
<b>c) (a-b) Excess</b>	<b>-</b>	<b>104,008</b>
<b>2. Shareholders' funds</b>		
a) Total Shareholders' funds	250,000	354,008
b) Minimum shareholders' funds required	250,000	250,000
<b>c) (a-b) Excess</b>	<b>-</b>	<b>104,008</b>
<b>3. Liquidity</b>		
a) Liquid Capital	187,372	179,800
b) Minimum Liquid Capital Required	30,000	30,000
<b>c) (a-b) Excess</b>	<b>157,372</b>	<b>149,800</b>
<b>4. Client Funds</b>		
a) Total client creditors	0	672,596
b) Total client cash & bank balances	0	644,715
(b-a) Excess/ (Deficiency)	-	<b>27,881</b>

The above statement of profit or loss and other comprehensive income and statement of financial position are extracts of the Company's unaudited financial statements for the year ended 30 June 2020. The financial statements were approved by the Board of Directors

**Hassan A Noor**  
Director

**Hussein A Hussein**  
Executive Director & CEO